EFRAG UPDATE

July 2025

CONTENTS

1

EFRAG UPDATE

JULY 2025

The EFGRAG Update is published on a monthly basis to inform constituents about due process publications, public technical discussions and decisions taken that month.

1.1 EFRAG Administrative Board

The EFRAG Administrative Board met on 22 July. The main items on the agenda were the progress report on the simplification of ESRS exercise, the developments on the EC grants and the 30 June closing of the accounts.

The next regular meeting will take place on 16 September.

1.2 EFRAG June Podcast Highlights

Tune in to the new episode of the EFRAG Update podcast to learn about the latest developments in sustainability and financial reporting.

Highlights of this episode include:

- The Progress Report on ESRS Simplification;
- Extension of EFRAG's public consultation on ESRS Simplification – from 31 October to 30 November;
- Final comment letter on the ISSB's Exposure Draft Amendments to Greenhouse Gas Emissions Disclosures – *Proposed Amendments to IFRS S2;*
- Survey on current practices in Dynamic Interest Rate Risk Management;
- Public consultation on EFRAG's Draft Endorsement Advice on IFRS 19 *Subsidiaries without Public Accountability: Disclosures;*
- New composition of the Academic Panel to boost collaboration on financial and sustainability reporting.

Sustainability Reporting Podcast Episode #6

This month's sustainability reporting episode is hosted by **Chiara Del Prete**, *EFRAG SR TEG Chair.*

- Spotify
- YouTube

Financial Reporting Podcast Episode #6

The Financial reporting episode is hosted by **Didrik Thrane-Nielsen**, *FR Project Director,* and features guest speaker **Tamara Eiffes,** *FR Technical Manager.*

- Spotify
- YouTube

EFRAG'S FINANCIAL REPORTING ACTIVITIES

2

2

EFRAG'S FINANCIAL REPORTING ACTIVITIES

2.1 Publications

DRAFT COMMENT LETTER

EFRAG has published its Draft Comment Letter ('DCL') on the IASB's Request for Information ('RFI') IASB/RFI/2025/1 Post-implementation Review ('PIR') of IFRS 16 *Leases* ('IFRS 16' or 'the Standard'). **Comments on EFRAG's DCL are requested by 30 September 2025**.

In the DCL response, EFRAG notes that **the Standard is generally working well** – especially for straightforward lease agreements - **and has largely met its objective of improving lease-related financial reporting**. Users appreciated the increased transparency and comparability brought about by the requirement for lessees to recognise most leases on the balance sheet. While preparers faced significant implementation costs - and ongoing costs remain high, particularly for lease-intensive industries - they also reported benefits including improvements in internal controls, lease monitoring, and data quality.

However, there are some potential areas for targeted improvements of the Standard. EFRAG raises conceptual issues regarding the **presentation and disclosure of cash flow information.**

EFRAG also highlights **application issues** regarding whether some contracts fall within the scope of IFRS 16, particularly in relation to certain intangible assets such as software licences and cloud computing services, as well as the complexity of distinguishing between a lease and an in-substance purchase.

Lastly, EFRAG raises issues related to the **interactions between IFRS 16 and other IFRS accounting standards**, specifically for distinguishing between lease modifications under IFRS 16 and lease liability extinguishments under IFRS 9 *Financial Instruments* and in relation to the interaction with IFRS 15 *Revenue from Contracts with Customers* on sales and leaseback transactions.

EFRAG is seeking constituents' views on matters raised in the RFI, including the overall suitability of the suitability of the Standard, the issues highlighted above, the usefulness of information resulting from lessees' application of judgment in areas such as the determination of the lease term and the discount rate, as well as ongoing costs and transition methods.

Deadline: 30 September 2025.

Submit your feedback

2.2 Open consultations

TITLE AND DESCRIPTION	CLOSING DATE
EFRAG's Draft Endorsement Advice on IFRS 19 *Subsidiaries without Public Accountability: Disclosures*	3 September 2025

EFRAG's Draft Comment Letter on the IASB's Request for Information on the Post-implementation Review of IFRS 16 *Leases*	30 September 2025

For more information, please see EFRAG's consultations page.

2.3 Joint EFRAG Financial Reporting Board and EFRAG Financial Reporting Technical Expert Group (EFRAG FRB and EFRAG FR TEG)

Webcast meeting 17 July 2025

EFRAG FRB and EFRAG FR TEG jointly held a webcast meeting on 17 July 2025 and discussed the following topic:

IASB Research Project *Post-implementation Review of IFRS 16 Leases*

EFRAG FRB and EFRAG FR TEG discussed and approved EFRAG's Draft Comment Letter ('DCL') in response to the IASB's Request for Information: *Post-implementation Review IFRS 16 Leases*.

The DCL will be subject to public consultation until **30 September 2025**.

Next meeting

The next EFRAG FRB meeting will be held on 25 September 2025.

2.4 Joint EFRAG Financial Reporting Technical Expert Group (EFRAG FR TEG) & EFRAG CFSS

Webcast meeting 1 July 2025

In preparation for the ASAF meeting held in London on 7 and 8 July 2025, EFRAG FR TEG-CFSS jointly held a webcast meeting on 1 July 2025 and discussed the following topics:

IASB Project: *Provisions—Targeted Improvements*

Members were presented with the feedback provided to the IASB on their Exposure Draft *Provisions – Targeted Improvements* (the 'ED') and gave their views on how the IASB should move the project forward, supporting suggestions for specific requirements or application guidance on levies separate from the general provisions of IAS 37.

IASB Project: *Rate-regulated activities*

EFRAG FR TEG and EFRAG CFSS supported the IASB tentative decision to remove the minimum interest rate requirements from the prospective standard *Regulatory Assets and Regulatory Liabilities*. Members considered that field-testing of the final ng of the standard would be necessary, and its timing was crucial to avoid challenges during the endorsement phase. Members agreed with the findings of the IASB fieldwork on the likely costs and benefits of the prospective standard. In line with requests from many European constituents, including from members of the EFRAG Rate-regulated Activities Working Group, members did not support re-exposure of the Standard and called on the IASB to finalise as soon as possible the prospective Standard to allow regulated entities in Europe to reflect the substance of their business in the financial statements, which would alleviate costs associated with raising funding for critical infrastructure.

Hyperinflation: Considerations about IAS 29

EFRAG FR TEG discussed considerations related to the application of IAS 29 *Financial Reporting in Hyperinflationary Economies*, giving their views on hyperinflationary accounting and high-inflation accounting.

IASB Project: *Business Combinations—Disclosures, Goodwill and Impairment*

Members gave their views on a possible rebuttable presumption approach to identify business combinations for which entities in the year of acquisition shall provide information on key objectives and targets, and thereafter information on the actual performance of the business combination including whether it's meeting expectations. Members reiterated that their preference is for such information to be outside the financial statements, such as the management report, on the basis that its forward-looking nature is not suitable for the purpose of the financial statements.

EC IFRS IC support and monitoring IFRS IC deliberations

EFRAG FR TEG and EFRAG CFSS members were provided with a summary of the main open issues that were discussed by the IFRS Interpretations Committee.

Agenda topics for next EFRAG FR TEG-CFSS and ASAF meetings

EFRAG FR TEG and EFRAG CFSS members did not identify any additional topics to be discussed at the September 2025 ASAF meeting.

Next meeting

The next EFRAG FR TEG – CFSS meeting will be held on 18 September 2025.

2.5 EFRAG Financial Reporting Technical Expert Group (EFRAG FR TEG)

Webcast meeting 1 July 2025

EFRAG FR TEG held a webcast meeting on 1 July 2025 and discussed the following topics:

IASB Project: *Dynamic Risk Management*

EFRAG FR TEG members were provided with an update on the status of the DRM project as of now as well as on EFRAG's related activities. It was noted the EFRAG secretariat had received a significant number of completed surveys on how interest rate risk is currently dynamically managed from European banks, insurers and conglomerates. The feedback from the survey would be helpful in assessing the forthcoming DRM ED from the IASB.

EFRAG Due Process procedures for financial reporting

Members discussed the analysis of the feedback received on the Exposure Draft on *Due Process Procedures for Financial Reporting* and the EFRAG Secretariat's recommendations.

Next meeting

The next EFRAG FR TEG meeting will be held on 19 September 2025. A joint EFRAG FR TEG and EFRAG SR TEG meeting will be held on 4 September 2025 to discuss the finalisation of the EFRAG Discussion Paper on *Connectivity between Financial Reporting and Sustainability Reporting*.

EFRAG'S SUSTAINABILITY REPORTING ACTIVITIES

3

3

EFRAG'S SUSTAINABILITY REPORTING ACTIVITIES

3.1 EFRAG Shares Amended ESRS Exposure Drafts and Launches 60-Day Public Consultation

EFRAG publishes on 31 July 2025 the **revised and simplified Exposure Drafts** of the European Sustainability Reporting Standards (ESRS), launching a 60-day public consultation survey to gather feedback from stakeholders across the EU corporate reporting ecosystem.

This major step follows the European Commission's Omnibus initiative and its formal request to EFRAG in March 2025 to deliver a critical simplification to the ESRS adopted in 2023. The objective: make sustainability reporting under the Corporate Sustainability Reporting Directive (CSRD) more manageable while preserving its relevance and alignment with the European Green Deal.

Following extensive feedback from companies already reporting under the CSRD as well as those preparing to do so, EFRAG focused on cutting complexity and improving usability. Drawing upon over 800 survey responses and stakeholder engagements, EFRAG applied top-down simplification strategies and levers together with a bottom-up detailed review of all datapoints. This includes **streamlining the double materiality assessment, reducing overlaps across standards, clarifying language and structure, and removing all voluntary disclosures**. New relief mechanisms have also been introduced, such as exemptions where reporting would cause undue cost or effort.

In total, **mandatory datapoints (to be reported if material) have been cut by 57%, and the full set of disclosures—mandatory and voluntary—reduced by 68%**. The overall **length of the standards has been shortened by over 55%**, making **ESRS more accessible and implementable**, especially for companies that will be in the scope of the CSRD beyond the ones that reported already on financial year 2024.

The public consultation runs from **31 July to 29 September 2025**. Stakeholders—including preparers, auditors, civil society, investors, and national authorities—are invited to review the revised drafts and share their views.

To support robust dialogue, **EFRAG will organise or co-organise outreach events** throughout September and October, gathering further feedback ahead of its final technical advice to the European Commission, due by **30 November 2025**.

Access the ESRS simplification webpage

EFRAG publishes a number of documents accompanying the public consultation survey, including:

- **Revised Exposure Drafts:** *12 Amended ESRS Exposure Drafts for simplification and the Amended Glossary*
- **Basis for Conclusions:** *one document explaining the rationale and methodology behind the Amendments for the 12 Exposure Drafts*
- **Log of Amendments:** *Each of the 12 Exposure Drafts is accompanied by a Log of Amendments which complements the Basis for Conclusions and a markup is available for the Amended Glossary*
- **Non Mandatory Illustrative Guidance***: non-authoritative examples*
- **One-pager:** *providing context, background information and key elements of the simplification proposed, result and next steps*

- **FAQ:** *most frequently asked questions and answers on the process and content of the Exposure Drafts*
- **Consolidated Feedback:** *summary of comments gathered through conducted interviews and outreach events prior to the Exposure Drafts.*

3.2 Field Test and Cost-Benefit Analysis on Amended ESRS Exposure

- **In parallel, EFRAG performs a cost benefit analysis which are also open to participation from stakeholders.**
- A survey to collect feedback for the cost benefit analysis will soon be issued.
- Companies interested in taking part in the field-test on Gross versus Net and on Adequate Wages can already send an email to grossnetfieldtest@efrag.org mailto:XX@efrag.organd fieldtestadeqwages@efrag.org respectively, by the 18 August. Workshops for the field test will take place between the 8 and the 26 September.

3.3 EFRAG Launches ESRS Statistics and Report Portal on the 2025-Issued ESRS Sustainability Statements and Publishes "State of Play 2025" Report

EFRAG launches its new **"EFRAG 2025 State of Play"** portal — a live, interactive platform presenting key insights from its latest market study on the early implementation of the European Sustainability Reporting Standards (ESRS) under the Corporate Sustainability Reporting Directive (CSRD). The portal provides access to **detailed results via a statistics dashboard** and **repository of the 656 analysed ESRS sustainability statements** issued in 2025 collected between 1 January and 20 April.

The platform is now **live** and provides access to:

- **Statistics Dashboard** – Explore overall trends and metrics from 656 sustainability statements issued in 2025.
- **Report Repository** – Access the full set of company reports analysed (collected between 1 January and 20 April 2025).

Additionally, an accompanying "State of Play 2025" report is also available in pdf, summarizing the statistics and providing key insights**.**

Key Findings:

- **Materiality Coverage**: Only 10% of companies identified all 10 topical ESRS standards as material. Climate Change (E1), Own Workforce (S1), and Business Conduct (G1) were the most commonly disclosed.
- **Stakeholder Engagement Gaps**: 97% involved internal stakeholders in materiality assessments, but engagement with broader societal stakeholders remains rare.
- **Transition Plans**: 55% of companies disclosed a climate transition plan, though approaches and formats vary.
- **Reporting Depth and Length**: Sustainability statements vary widely in length (depending on countries, from 70 to more than 200 on average) with financial institutions producing longer reports on average.

- **Underreported Topics**: Biodiversity and internal carbon pricing remain limited in disclosures. Human rights incidents are rarely reported, despite other social data being present.

EFRAG's 2025 study offers an early snapshot into the practical realities of CSRD compliance and the operationalisation of ESRS. It highlights that while many companies have taken significant steps, consistent and comparable reporting is still evolving. The report aims to inform preparers, regulators, and other stakeholders as Europe transitions to a more transparent and accountable sustainability reporting landscape.

The report also informs EFRAG's work on the ESRS simplification under the mandate received from the European Commission on 7 March 2025 in the context of the Omnibus proposals.

EFRAG wishes to extend its gratitude to Boston Consulting Group (BCG) for their valuable support.

3.4 EFRAG VSME Adopted by the European Commission as a Recommendation

Press Release - EFRAG Welcomes European Commission's Recommendation on VSME

EFRAG welcomes the European Commission's adoption in the form of Recommendation for the Voluntary Sustainability Reporting Standard for non-listed Micro-, Small-, and Medium-sized Enterprises (VSME) released by EFRAG in December 2024. This Standard, developed by EFRAG for undertakings with less than 250 employees, as part of the 2023 SME Relief Package (Action 14), provides a simple and streamlined framework for non-listed SMEs to report sustainability-related information.

The objectives of the VSME Standard are to help SMEs:

1. provide information to satisfy data requests from large undertakings;
2. provide information to banks and investors, and hence improving the SMEs' own access to finance;
3. better manage their sustainability issues, supporting their competitiveness in the short-, medium and long-term;
4. contribute to a more sustainable, inclusive economy.

A Two-Module Approach for Proportionate Reporting for Micro, Small, and Medium SMEs

The VSME standard is structured around two distinct modules:

- **The Basic Module**, intended as the entry-level for all SMEs, is the target module for micro undertakings (SMEs with less than 10 employees). This module comprises 11 disclosures and focuses on key sustainability indicators that are most required by value chain partners. It includes core disclosures on GHG emissions (Scope 1 and 2), environmental metrics own-workforce, and anti-corruption.
- **The Comprehensive Module** builds on the Basic Module and focuses on 9 additional disclosures often requested by banks, investors and value chain partners to SMEs undertakings. For example, this module covers a short description of ESG practices or future initiatives (disclosure C2), GHG reduction targets and transition plans (disclosure C3), confirmed value chain incidents (disclosure C7), and exclusion from EU reference benchmarks (disclosure C8). VSME does **NOT** require a materiality assessment and promotes flexibility and usability by allowing undertakings to apply only what is relevant to their operations – the "if applicable" conditionality. The modular structure ensures consistency with ESRS for large undertakings, and alignment to Sustainable Finance Regulations (SFDR, EBA ESG pillar 3, and Benchmark regulation) through a significantly simplified framework.

Digital Tools, Templates and Support Materials

To facilitate the application of the VSME, EFRAG has developed a digital VSME Excel- template and XBRL taxonomy along with an XBRL converter to support automated, machine-readable disclosures. These tools are available on the dedicated EFRAG webpage and will be updated to reflect the EC recommendation and enable using multiple languages in the coming weeks. In addition, EFRAG is conducting a mapping of available tools, such as GHG calculators, to help SMEs in their reporting efforts. EFRAG is simultaneously working on the development of three guides to support the preparation of the following disclosures in the Comprehensive Module:

- **C2 – Description of practices, policies and future initiatives for transitioning towards a more sustainable economy:** examples of practices, policies, and future initiatives.
- **C3 – GHG reduction targets and climate transition**: step-by-step guide on how to draft GHG reduction targets and transition plans (for an SME).
- **C7 – Severe negative human rights incidents –** examples of value chain-related severe negative human rights incidents.

To mark the launch and discuss next steps, **EFRAG will host a dedicated public event in September 2025**, featuring EU policymakers, SME representatives, financial stakeholders, and sustainability experts. The event will provide practical insights into implementation and highlight real-world use cases.

For updates on the event and to access **explainer videos, guidance, and digital tools**, please visit EFRAG's VSME webpage.

Access also the European Commission's dedicated Q&A and related materials.

Update on the Support Guides

Following the release of the Commission Recommendation, the Digital Template is intended to be translated in all official EU languages as per the Recommendation. This will ensure increased user-friendliness among European users and increased market acceptance. The VSME Digital Template will be updated for full alignment with the new EC Recommendation in September 2025.

Update Outreach Events and Training sessions

On 27 May 2025, EFRAG release of a series of 10 educational videos focused on the Voluntary Sustainability Reporting Standard for non-listed SMEs (VSME). Following the European Commissions' Recommendation, EFRAG has now updated and AI-translated the educational videos. These videos offer a deep dive into the Environmental, Social and Governance disclosures and guidance of the VSME's Basic and Comprehensive modules. These videos are a great opportunity to get a deeper understanding of the disclosure requirements of the VSME Standard, ultimately helping in the drafting and implementation of sustainability reporting.

EFRAG mapping of initiatives, tools and platforms for SME sustainability reporting

EFRAG is currently continuing with the development of the mapping report of initiatives, tools, and platforms. The mapping aims to compare the consistency of the platforms, tools, and other initiatives with EFRAG's VSME to stimulate and ensure a coordinated adoption in Europe. A report of the findings is expected to be published after the summer.

3.5 Extended Duration of EFRAG's Public Consultation on ESRS Simplification

In the letter of EU Commissioner Albuquerque received on 1 July 2025, the deadline for EFRAG delivering its technical advice on the revision and simplification of the ESRS has been moved from 31 October to 30 November.

As a consequence, the EFRAG Sustainability Reporting Board (EFRAG SRB) is pleased to announce that it has decided today to extend the duration of the public consultation that was originally planned to run for 30-45 days, starting at the very end of July (EFRAG Work Plan and Timeline sent to the European Commission on 25 April).

The public consultation period is now expected to run for 60 days from the end of July until 29 September 2025.

Please see the news item in EFRAG's website for more information.

3.6 EFRAG Joint Meeting: EFRAG Sustainability Reporting Board (EFRAG SRB) AND EFRAG Sustainability Reporting Technical Expert Group (EFRAG SR TEG)

TOPICS COVERED	MEETING DATE
Presentations and discussions on ESRS set 1 revision Cost Benefit Analysis (closed)	**15 July 2025**
Presentations and discussions on SASB draft comment letter (closed)	**15 July 2025**

3.7 EFRAG Sustainability Reporting Board (EFRAG SRB)

TOPICS COVERED	MEETING DATE
ESRS simplification (closed): • Final discussion on the remaining key points on ESRS 1 V1 • Final discussion on the remaining key points on ESRS 2 V1	**2 July 2025**
ESRS simplification (closed): • Final discussion on the remaining key points on ESRS topical E standards V1 Final discussion on the remaining key points on ESRS topical S standards V1	**4 July 2025**
ESRS simplification (closed): • Final discussion on the remaining key points on ESRS topical S standards V1	**7 July 2025**
ESRS simplification (closed): • Debrief from SR TEG discussions and anticipation of SRB members' intentions of vote: ESRS 1 • Debrief from SR TEG discussions and anticipation of SRB members' intentions of vote: ESRS 2 • Debrief from SR TEG discussions and anticipation of SRB members' intentions of vote: Topical E standards • Debrief from SR TEG discussions and anticipation of SRB members' intentions of vote: Topical S standards	**14 July 2025**

• Debrief from SR TEG discussions and anticipation of SRB members' intentions of vote: Topical G standards	
ESRS simplification (public): • Discuss SASB draft comment letter • Approve Exposure Draft ESRS 1 • Approve Exposure Draft ESRS 2	**15 July 2025**
ESRS simplification (public): • Approve Exposure Draft Topical E Standards • Approve Exposure Draft Topical S Standards • Approve Exposure Draft Topical G Standards	**16 July 2025**
ESRS simplification (public): • Validation of key editorial points • Meeting with Commissioner ESRS simplification (closed): • Discussion on the treatment of specific data points categories • Validation of the public consultation structure and questionnaire	**25 July 2025**

APPROVAL OF THE REVISED EXPOSURE DRAFT BY THE SRB

On 15 and 16 July 2025, the EFRAG SRB approved the revised ESRS Standards Exposure Drafts to be issued for public consultation, with some members expressing reservations in their approving of the EDs for certain standards on issues to be addressed in the public consultation.

On 25 July, Commissioner Albuquerque met with the SRB members and observers and provided an update on the Omnibus legislative process, and answered questions raised by the SRB regarding the revision of ESRS.

The next EFRAG SRB meeting will be held on 3 September 2025.

3.8 EFRAG Sustainability Reporting Technical Expert Group (EFRAG SR TEG)

Topics covered	Meeting date
ESRS simplification (closed): • SR TEG critical points and intention of vote on ESRS 1 V2 • SR TEG critical points and intention of vote on ESRS 2 V2 • SR TEG critical points and intention of vote on ESRS E Standards V2 • SR TEG critical points and intention of vote on ESRS S Standards V2 • SR TEG critical points and intention of vote on ESRS G Standards V2	**9 July 2025**

TOPICS COVERED	MEETING DATE
ESRS simplification (public): • SR TEG approval of ESRS 1 V2 • SR TEG approval of ESRS 2 V2 • SR TEG approval of ESRS E Standards V2 • SR TEG approval of ESRS S Standards V2 • SR TEG approval of ESRS G Standards V2	**10 July 2025**

APPROVAL OF THE REVISED EXPOSURE DRAFT BY THE SR TEG

On 10 July 2025, the EFRAG SR TEG approved the revised ESRS Standards Exposure Drafts as a technical recommendation to the SRB to be issued for public consultation, with some members expressing reservations in their approving of the EDs.

The next EFRAG SR TEG meeting will be held on 11 September 2025.

3.9 Friends of EFRAG

For information on the advantages, conditions and how to apply to join Friends of EFRAG – Sustainability Reporting, please visit our website or contact us directly at EFRAGSecretariat@EFRAG.ORG.

Entities can also become Friends of EFRAG – Financial Reporting.

For more information, please see the EFRAG website.

VACANCIES[1]

Corporate – both pillars

INTERNSHIPS – FINANCIAL AND SUSTAINABILITY REPORTING

EFRAG offers opportunities for university students and recent graduates in the form of internships lasting between six and twelve months. This will allow interns to acquire an understanding of EFRAG's work in the financial reporting and/or sustainability reporting fields.

Applicants for an internship are eager to keep learning to get a taste of professional life, discover how we make an impact that matters, and get ahead in your career!

You will gain:

- An overview of the EFRAG's objectives and activities;
- A first professional and personal experience in the dynamic world of corporate reporting standard setting and the identification of good reporting practices in a European and global environment;
- Working in a dynamic and multi-cultural environment as well as direct interaction with a rich network of corporate reporting stakeholders;

[1] *Applications, consisting of a letter of motivation and a detailed CV, should be sent via the form below (continuous recruitment). In applying for a function at EFRAG, the applicant agrees that EFRAG can process the data you have provided in your CV, cover letter and any other document. EFRAG will store your CV, cover letter and any other document in its database for one year.*

- the opportunity to work closely with experienced professionals and executives;
- exposure to the European and global corporate reporting sectors; and
- Practical knowledge in your area of study.

You will work in the EFRAG offices in Brussels.

Next openings: September 2025 with limited places for Sustainability reporting from March to June.

Financial reporting

EFRAG continues to consider applications from experts with a financial reporting background with a thorough IFRS knowledge. Applications require EEA nationality and reallocation to Brussels/Belgium. Applications, including a letter of motivation and a detailed CV, should be sent to Saskia Slomp, EFRAG CEO, at Rh@efrag.org

For our advertisements, please visit EFRAG's website.

Sustainability reporting

EFRAG Opens Applications for Sustainability Reporting Internship

Eager to gain valuable work experience in the fast-moving environment of sustainability reporting? Then apply to be our new intern and unlock your career!

EFRAG is now accepting applications for its **Sustainability Reporting Internship**, starting in **September 2025** at its headquarters in **Brussels, Belgium**.

This full-time, six-month opportunity (with potential renewal) offers recent graduates and Master's students a unique chance to contribute to the development of European Sustainability Reporting Standards (ESRS).

Interns will support technical work, engage with governance bodies and stakeholders, and gain hands-on experience in EU sustainability reporting within a multicultural and professional environment. Candidates with backgrounds in sustainability, business, law, engineering, or related fields are encouraged to apply.

For more info, check out the full internship description on our vacancy page.

Internship – Digital Reporting (XBRL Taxonomy)

Support the EFRAG sustainability reporting activities in developing draft European Sustainability Reporting Standards (ESRS) in the area of digital corporate sustainability reporting in XBRL.

The digital sustainability XBRL taxonomies developed by EFRAG will be used by thousands of companies to make their human-readable sustainability statements machine-readable.

The internship role entails giving support to the work conducted by EFRAG's technical staff in the drafting of technical documents, regular engagement with EFRAG's governance bodies (EFRAG Reporting Technical Expert Groups and Reporting Boards), international XBRL experts, working groups and the outreach to a broad range of external stakeholders including preparers, users, national standard setters, auditors and regulators.

The selected candidate would start as soon as possible.

Should you have any questions, please contact Richard Boessen (EFRAG Senior Digital Reporting Technical Manager) at richard.boessen@efrag.org and Saskia Slomp (EFRAG CEO) at saskia.slomp@efrag.org.

For more details, including on how to apply, please visit EFRAG's website.

Sustainability Reporting experts

EFRAG continues to consider applications from sustainability reporting experts, notably from social and human rights specialists (employment and labour rights due diligence) with a senior profile. Positions are based in Brussels and require EEA nationality. All positions are based in Brussels, and require EEA nationality. Applications, including a letter of motivation and a detailed CV, should be sent to Saskia Slomp, EFRAG CEO, at Rh@efrag.org

For our advertisements, please visit EFRAG's website.

EFRAG
aisbl - ivzw
35 Square de Meeûs
1000 Brussels
+32 (0)2 207 93 00
info@efrag.org
www.efrag.org

Subscribe to our newsletter
& follow us on

EFRAG
Europe's voice in corporate reporting